Economics 244 (EKN 244)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	16.00
NQF Level	06
Programmes	BCom (Agribusiness Management)
	BCom (Law)
	BCom (Statistics and Data Science)
	BCom
	BCom (Econometrics)
	BCom (Economics)
	BSocSci (Philosophy, Politics and Economics)
	BScAgric (Agricultural Economics and Agribusiness Management)
Service modules	Faculty of Humanities
	Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 224 and STK 120/121 or WST 121 OR concurrently registered for STK 120/121 or WST 121.
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 2

Module content

Microeconomics
From general equilibrium and economic welfare to uncertainty and asymmetric information. In this module we apply the principles learned in EKN 224 on the world around us by looking at the microeconomic principles of labour and capital markets, as well as reasons why the free market system could fail. We touch on the government's role in market failures. The course includes topics of the mathematical and econometric analysis of microeconomic issues.

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